One such trend is the digitisation of business processes. It is unclear whether digitisation is a producer-driven or consumer-driven phenomenon. The fact that India has a competitive edge in the export of IT and IT-enabled services, which has been evident from the ‘computer services’ segment and total IT exports were valued at USD 97 billion, 69 percent of which was business process outsourcing revenue. Cost-competitiveness is a crucial determinant of the producer-driven phenomenon. However, recent data suggests that there is a new seat at the demand table. Cost-competitiveness is a crucial determinant of the producer-driven phenomenon. However, recent data suggests that there is a new seat at the demand table.

Domestic demand for ‘software as a service’ is reportedly on the rise. By some estimates, expenditure by Indian companies to upgrade or digitalise their business processes will rise by 6.7% in 2019. The direction of business development strategy is aligned with the digital footprint that they wish to leave on the market. Every business, large and small, aims to re-invent itself in an evolving digital landscape. The recent ruling by India’s Authority of Advanced Ruling (AAR) has classified India’s IT exports as ‘intermediary’ functions and thus brought a desirable effect that they wish to leave on the market. Every business, large and small, aims to re-invent itself in an evolving digital landscape. The recent ruling by India’s Authority of Advanced Ruling (AAR) has classified India’s IT exports as ‘intermediary’ functions and thus brought a desirable effect.

The decade ahead is as fascinating as it is challenging for IT companies. Grey clouds are cast over the recovery of global growth of the IT industry. However, recent data suggests that there is a new seat at the demand table. Cost-competitiveness is a crucial determinant of the producer-driven phenomenon. However, recent data suggests that there is a new seat at the demand table.

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The 8th Global Economic Summit focuses on various aspects of transformation driven by service technology and the growth of the Service Sector in enhancing manufacturing and agriculture sectors. Participants can look forward to:

- Networking opportunities with participants from over 30 countries that could translate into high-value business leads
- A deeper grasp of emerging and disruptive technology
- Interactions with subject experts in domains such as international trade, smart cities, intellectual property, digital commerce, data analytics etc.
- New Speaker Announcements
- Technical sessions on disruptive technology
- Meet the Speaker: Ms. Xiaolin Chai, Trade in Services and Investment Division, World Trade Organization
- Special Guest: Mr. Hardeep Singh Puri, Minister of State for Housing and Urban Affairs, Government of India